



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. May 15, 2025  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter

5. Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of Incorporation Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Extension, Makati City 1231  
Address of principal office Postal Code

8. (632) 8982-3000  
Issuer's telephone number, including area code

9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
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<b>Common Stock ₱1.00 par value</b>	<b>6,291,500,000 shares</b>
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11. Indicate the item numbers reported herein: Item 9 (Other Events)

Press Release / Materials Information-Transaction

ACR press statement attached entitled: "Alsons Confident in Surpassing 2024 Performance"

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:

  
JONATHAN F. JIMENEZ  
Asst. Corporate Secretary & Compliance Officer  
Signature and Title

Date May 15, 2025



## Alsons Consolidated Resources, Inc

(Listed in the Philippine Stock Exchange Trading "ACR")  
Alsons Building 2286 Chino Roces Avenue,  
Makati City 1231 Metro Manila Philippines  
Tel. Nos.: (632) 8982-3000 Fax Nos.: (632) 8982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

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May 15, 2025

*via electronic mail*

**Securities & Exchange Commission**

Attn.: Director Oliver O. Leonardo  
Markets and Securities Regulations Department  
SEC Headquarters, 7907 Makati Avenue,  
Salcedo Village, Bel-Air, Makati City

*via PSE Edge*

**Philippine Stock Exchange, Inc.**

Attn.: Atty. Johanne Daniel M. Negre, Officer-in-Charge  
Disclosure Department Listings and Disclosure Group  
9<sup>th</sup> Floor, PSE Tower, BGC, Taguig City

*via electronic mail*

**Philippine Dealing & Exchange Corp.**

Attn.: Atty. Suzy Claire R. Selleza  
Head-Issuer Compliance and Disclosure Department  
29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Gentlemen:

We are furnishing the Exchange with a copy of the Press Statement by the Company entitled: "**Alsons Confident in Surpassing 2024 Performance**".

Please see attached the SEC Form 17-C (Current Report) of ACR filed in compliance with the Securities Regulation Code, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corporation (PDEX).

Thank you.

Very truly yours,

  
**JONATHAN E. JIMENEZ**  
Assistant Corporate Secretary  
and Compliance Officer



## **PRESS RELEASE**

Please Refer to: Philip E.B. Sagun, Deputy Chief Financial Officer and Head of Investor Relations,  
Alsons Consolidated Resources, Inc. [psagun@alcantaragroup.com](mailto:psagun@alcantaragroup.com)

### **Alsons Confident in Surpassing 2024 Performance**

Alsons Consolidated Resources (ACR), the publicly listed company of the Alcantara Group, posted a 14% increase in revenues to ₱2.99 billion in the first quarter of 2025, up from ₱2.62 billion in the same period last year.

The growth was driven primarily by the strong performance of Sarangani Energy Corporation and the contributions of Western Mindanao Power Corporation and Mapalad Power Corporation through their Ancillary Services Procurement Agreements.

Other contributors to the company's revenue growth include the Siguil Hydro Power Corporation (SHPC) and Alsons Power Supply Corporation, its Retail Electricity Supply (RES) unit. SHPC, the company's 14.5-Megawatt hydropower facility in Maasim, commenced commercial operations in August 2024 and currently operates as a must-run facility in the Wholesale Electricity Spot Market. In 2024, ACR officially entered the Retail Competition and Open Access (RCOA) market, securing key clients like Holcim Philippines and Metro Retail Stores Group, Inc.

ACR's Gross Profit Margin held steady at 37% in Q1 2025, showing an improvement from 34% in Q1 2024. This resulted in a gross profit of ₱1.1 billion, compared to ₱894 million the previous year, indicating enhanced cost efficiency and consistent revenue growth.

Despite the revenue growth, net income slightly dipped to ₱472 million from ₱479 million in Q1 2024 due to higher finance costs and administrative expenses. Net income attributable to the Parent Company stood at ₱137 million, down from ₱150 million.

"We are optimistic that our performance will return to its upward trajectory, and we are confident that we will surpass our 2024 results," said ACR Deputy Chief Financial Officer Philip Edward B. Sagun.

ACR continues to strengthen and diversify its power portfolio through a pipeline of hydro and solar projects at various levels of development. It is also focused on growing the customer base of its RES unit as the company expands its market presence.

**-end-**

*Disclaimer: This press release may contain some statements which constitute "forward-looking statements" that are subject to a number of risks and opportunities that could affect the Company's business and results of operations. Although the Company believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future performance, action, or events.*